

For immediate release

## K. Wah International Closes HK\$2,800 Million 3-Year Syndicated Loan

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(Hong Kong – 4 September 2012) K. Wah International Holdings Limited (“K. Wah International” or “Group”, stock code: 173) today announced the closing of its HK\$2,800 million 3-year term and revolving credit facility (the “Facility”) with a well diversified consortium of banks. To celebrate the smooth close, the Group held a ceremony in Conrad Hong Kong with the presence of Paddy Lui, Executive Director of K. Wah International, Herbert Hui, CFO of K. Wah International and other senior representatives of participating banks and other professional parties.

Guaranteed by K. Wah International, the Facility is signed by its wholly-owned subsidiary K. Wah Financial Services Limited. On the back of the Group’s excellent strengths and reputation, the Facility received subscription of over HK\$3 billion at the general syndication stage.

Fully underwritten and arranged by Bank of China (Hong Kong) Limited, The Hongkong and Shanghai Banking Corporation Limited and Hang Seng Bank Limited, the Facility carries an interest rate of HIBOR + 2.20% p.a.

**Paddy Lui, Executive Director of K. Wah International** said that the Group is very pleased that the credit facility arrangement has come together so smoothly and overwhelmingly.

“Highly hailed by the bankers, the loan was heavily oversubscribed and eventually upsized to HK\$2,800 million from the original target HK\$1,050 million. We regard this financial initiative as a remarkable achievement that demonstrates a strong vote of confidence from the banking community.”

Commented on the usage of the loan, Paddy Lui said, “the Facility is a timely arrangement which will provide additional financial resources to the Group to strengthen its land bank for development and as general working capital. We will continue to adopt a focused, selective discipline in land acquisition in both Hong Kong and Mainland China. We are always committed to developing quality projects through innovation and artistic features so as to enhance shareholder value.”

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The syndicate group comprises the following banks and financial institutions:

**Mandated Lead Arrangers and Bookrunners**

Bank of China (Hong Kong) Limited  
The Hongkong and Shanghai Banking Corporation Limited  
Hang Seng Bank Limited

**Mandated Lead Arrangers**

Shanghai Commercial Bank Ltd.  
Agricultural Bank of China Limited Hong Kong Branch  
The Bank of East Asia, Limited  
Dah Sing Bank, Limited  
Tai Fung Bank Limited  
Wing Hang Bank, Limited  
Wing Lung Bank Limited

**Lead Arrangers**

Industrial and Commercial Bank of China (Asia) Limited  
Mega International Commercial Bank Co., Ltd., Hong Kong Branch  
Mizuho Corporate Bank, Ltd., Hong Kong Branch  
Sumitomo Mitsui Banking Corporation  
Yuanta Commercial Bank

**Senior Managers**

Chang Hwa Commercial Bank, Ltd. Hong Kong Branch  
Chong Hing Bank Limited

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Photo 1: Paddy Lui, Executive Director of K. Wah International, delivered an opening remark at the closing ceremony of the Group's HK\$2,800 million syndicated loan



Photo 2: Paddy Lui (Right 6th of the front row), Executive Director of K. Wah International; Herbert Hui (Right 5th of the front row), Chief Financial Officer of K. Wah International and other senior representatives of participating banks and other professional parties

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**About K. Wah International Holdings Limited (stock code: 173)**

K. Wah International Holdings Limited, listed in Hong Kong in 1987, is the property flagship of K. Wah Group. KWIH aims at establishing a position of large-scale integrated property developer and investor in the Greater China region. With a property portfolio encompassing premium residential developments, Grade-A office towers, retail spaces, hotels and serviced apartments, KWIH has a presence in Hong Kong, Shanghai, Guangzhou and Southeast Asia. Driven by a keen market sense and a versatile strategy, and backed by strong financial capability, KWIH has built up a sizeable and prime land reserve in major cities of China, and thus a strong foothold for future growth. KWIH has received several international accolades for its outstanding quality and service. Awarded Business Superbrands in the property development sector in 2006, KWIH was selected as the High-Flyer Outstanding Enterprise in two consecutive years, and was presented the Top 10 Developers Award by BCI Asia in 2011.

Company website: <http://www.kwih.com>

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